



29th March 2006

The Listing Manager
Australian Stock Exchange
Level 10
20 Bond Street
SYDNEY NSW 2000

PROCESSING OF RALEIGH UNDERGROUND

- **The first toll treatment campaign of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at Higginsville's Greenfields plant located at Coolgardie, commenced on the 16th of January 2006 and was completed on the 25th February 2006.**
- **18,451 oz of gold and 2,799 oz of silver has been credited by AGR from doré extracted from 33,000 tonnes of Raleigh development ore hauled between 5th December 2005 and 6th February 2006 to Higginsville's Greenfields plant located at Coolgardie.**
- **4,613 oz of gold has been accredited to Rand.**
- **Treatment of the Rand and Tribune group's share of the Raleigh ore is expected to be conducted in quarterly campaigns for at least the next six years. The next campaign is expected to commence in May 2006; the ore will be a combination of development and stope ore.**
- **It is expected the duration of each treatment campaign will increase as the contribution from stopes increases until full production is achieved in the September 2006 quarter.**

Yours faithfully
Rand Mining NL

Anthony Billis
Director