



30 September 2005

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sir,

Issue of Options

The Board of Rand Mining NL has agreed to issue options in the Company to Dr Ian G Robertson, General Manager – Corporate Development, to assist in retaining his services for the future and as recognition of the invaluable contribution he has made in the continued negotiations with Placer Dome Australia Ltd.

Each option shall entitle Dr Robertson the right to subscribe to one (1) fully paid ordinary share in the capital of the Company. Details are tabulated below:

Grant date	No of options	Exercise date	Exercise price
1 st October 2005	500,000	1st October 2010	\$1.00

Yours faithfully
Rand Mining NL

A Billis
Director